

Athena Global Tactical ETFs

Ratings & Rankings

As of December 31, 2018

Morningstar Rating™

Overall	★★★★★
3 Year	★★★★★
5 Year	★★★★★

Overall Morningstar Rating™ for Athena Global Tactical ETFs, as of December 31, 2018 rated against 300 Tactical Allocation Funds.

Tactical Allocation Ranks

1 Year	#69 out of 343
3 Year	#9 out of 300
5 Year	#4 out of 245

For more information, visit: <https://www.athenainvest.com/global-tactical-etfs>

Morningstar Ratings™ are based on risk-adjusted performance as of 12/31/2018. The Morningstar Rating™ for a strategy is derived from a weighted-average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating™ metrics. For each strategy with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a strategy's monthly performance (including the effects of applicable fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of strategies in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star.

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